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## MAGNet Internship – Arizona State University

### **Program Overview**

State Farm has developed a unique internship opportunity for graduate students enrolled in Actuarial Science, Statistics, or Applied Mathematics at Arizona State University (ASU): the Modeling and Analytics Graduate Network (MAGNet). MAGNet interns apply their statistical modeling and analytic skills to a wide variety of business problems faced by the State Farm organization.

MAGNet interns receive a **competitive hourly wage** and receive **full tuition support** for the duration of the internship. Some State Farm benefits may also apply.

While participating in the MAGNet program, students are evaluated and given consideration for full time, post-graduate employment at various State Farm locations, including **Atlanta, GA; Bloomington, IL; Dallas, TX; Phoenix, AZ.**

### **Roles and Responsibilities**

MAGNet interns apply their predictive modeling and data analysis skills to a variety of data science problems, in many different lines of business and departments (e.g., marketing, insurance, and claims) including:

- Pricing and Underwriting Risk Predictive Modeling
- Claims Automation Predictive Modeling
- Sales/Growth Forecasting, Econometric and Predictive Modeling
- Data mining applications for Claims and Competitive Analysis
- Evaluating new statistical methods and tools for potential use by State Farm data scientists

### **Qualifications**

- Students enrolled or accepted to the Actuarial Science, Statistics, or Applied Mathematics graduate programs at ASU
- Applicants with experience in:
  - Statistical modeling and machine learning
  - Data analysis and database tools
  - Computer programming (especially Python, SAS, or R)
  - Communicating and presenting technical material

### **Internship Information**

- Our office is in State Farm's Marina Heights hub, next to the ASU campus. Our internship is **hybrid**.
- MAGNet is like a 50% graduate assistantship. Interns receive hourly pay comparable to a graduate assistantship stipend as well as full tuition assistance for the duration of the internship.
- Some State Farm benefits may also apply, including:
  - 401(K)
  - Medical, Dental, and Vision Insurance
  - Paid Time Off, including specific leave for community service

### **Contact**

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